



Action on
Poverty

From early stage initiatives to systemic transformation

With your support we can
break the cycle of poverty

ANNUAL REPORT 2024-25



Who We Are

Action on Poverty (AOP) is an Australian international development organisation. For more than 55 years, AOP has partnered with changemakers across Asia, Africa, and the Pacific to address the root causes of poverty. AOP’s work has helped more than 3 million people break the cycle of poverty in 42 countries.

AOP’s mission is to identify high-potential, locally led initiatives and work with partners and funders to transform them into products that can be sustained by communities, governments, or market actors, so that more people living in poverty experience measurable, lasting improvements in wellbeing, resilience, and opportunity.

AOP’s work is grounded in integrity and accountability. AOP is fully accredited with the Department of Foreign Affairs and Trade (DFAT), a signatory to the Australian Council for International Development (ACFID) Code of Conduct and registered with the Australian Charities and Not-for-profits Commission (ACNC) with SD: Deductible Gift Recipient (DGR 1) status.

Mr and Mrs Khuong Thu, homestay owners at Phu Mau Village, Vietnam

Cover: Women from the Idanyo Naado Village savings group, Tanzania



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Meghal Shah - CEO

Message from our CEO

During a visit to a drought-stricken community in Tanzania, I met a mother who, despite receiving little food aid chose to share it with children in a neighbouring village who had received none. As a parent, she decided that her own children could manage with one less meal a day so others might have at least one. Such generosity, especially from those with so little is deeply inspiring but not rare. I have no doubt that if she were in my shoes as CEO of Action on Poverty, she would show up with hunger, act boldly and dream bigger.

I am proud to say this is how Action on Poverty shows up. Now a 57-year-old organisation, we operate with the hunger and agility of a startup, working to create a world where all people can thrive without poverty.

Our product-led strategy helps transform high-potential, locally led initiatives into scalable solutions – ‘products’ – that deliver measurable, lasting impact. Using our Product Scorecard, we assess each initiative for vision, evidence, impact, simplicity, cost-effectiveness, and partnerships. Success is measured not by the number of projects, but by the sustainability and scale of the products we help build. Our goal is to transform one million lives annually by 2030.

We bring this strategy to life through three dedicated funds, each supporting a different stage of the journey from idea to impact. The Catalyst Fund seeds innovation, testing high-potential initiatives like CTDO’s community-driven technology adoption. The Momentum Fund strengthens promising solutions, supporting adaptation

and replication across contexts, such as AirX and ReFeed’s climate-smart food and energy innovations. The Legacy Fund enables proven products to scale, like the World Mosquito Program’s Wolbachia method. Every AOP-supported product is rigorously tested, refined, and supported to grow.

I was proud to be in Bangladesh this year to bid farewell to our Walk for Life project that personifies this strategy. Now a national program delivering life-changing treatment for children with clubfoot, the project evolved from idea to replicable, self-sustaining model, and continues to deliver impact long after philanthropic funding has ended.

I also had the privilege to visit our newest partner, GiveDirectly, in Malawi and see firsthand the impact of unconditional cash transfers on communities. It’s a model that redefines what it means to do development with people, not for them, and I am grateful to Canva Foundation for its \$US20 million donation, the largest single gift in AOP’s 57-year history.

This year, we also deepened our partnership with the World Mosquito Program, working with partners to introduce the Wolbachia method into Dili to protect residents from dengue and mosquito-borne diseases.

To our donors, global partners, employees, and volunteers, thank you. If, like me, you ask, “If not me, then who? If not now, then when?”, you have found a partner in Action on Poverty. Together, let’s keep turning bold ideas into lasting impact.

Message from our Chair

Change and Renewal

Stepping into the Chair role just a year ago, following John Kell’s remarkable tenure, I remain humbled by the responsibility. Yet, what a year it has been for Action on Poverty – a year defined by transformation and momentum.

This year marked a pivotal moment in leadership. Both the Chair and CEO roles were filled through internal appointments – a testament to the depth of talent and commitment within Action on Poverty. This approach ensures continuity of vision while embracing fresh energy and ideas. It has been a privilege to see Meghal Shah step into the CEO role, building on years of experience and leadership within AOP, and guiding the organisation into its next chapter with confidence and clarity. On behalf of the Board, I extend our heartfelt thanks to Brayden Howie for leading AOP through a successful and impactful chapter over the last seven years.

Equally transformative has been the strengthening of our partnerships. The collaboration with Canva Foundation and GiveDirectly reflects the innovative spirit that drives AOP forward. These partnerships are not just about resources – they represent shared purpose and a commitment to reimagining how poverty can be tackled globally.

Our Vision and How We Get There

For 57 years, Action on Poverty has stood for possibility and progress. Today, we operate with the energy and ambition of a startup, united by a bold vision: a world where everyone can thrive without poverty.

Our product-led strategy is central to this mission. It enables us to transform great local ideas into scalable solutions – our ‘products’ – that deliver lasting impact. Success for us isn’t measured by the number of projects alone, but by the sustainability and reach of these solutions. By 2030, our goal is to improve one million lives every year.

To our donors, partners, employees, board members and tireless volunteers: your commitment and belief in our purpose make this possible. The progress we’ve achieved together is proof of what can happen when vision meets action.

I invite you to continue supporting Action on Poverty in any way you can. Together, we can turn possibility into reality.



Tim Lovitt - Chair of the Board

Our Global Impact

57
years

42
countries

3
million lives
empowered



1.62
million
people reached
in Asia



370,000
people reached
in the Pacific



1.02
million
people reached
in Africa

In 2024-25 our programs reached over 116,000 people in 13 countries across Asia, Africa, and the Pacific



A Hmong woman from Lao Chai 1 village proudly shares her heritage with visitors, part of the CBT village-stay program

9,994
people reached
in Asia

98,979
people reached
in Africa

7,947
people reached
in the Pacific



31,408
people reached
with livelihood
support
interventions



1,619
people with
access to safe
water



49,887
people with
more food to eat



6,719
people with
increased
access to health
services



4,238
people with
increased
access to
education



5,400
people engaged
in climate-
resilience actions
and using
sustainable
energy

Sustainable Development Goals

We are committed to doing our part to achieve the United Nations' Sustainable Development Goals and create a better world for all by 2030.



A participant in CTDO's community livelihoods project tends her livestock, Zimbabwe.



Smallholder farmers during field monitoring, Lamusteni Village in Dedza district, Malawi



Our Vision

All people thriving in a world without poverty.

Our Mission

We identify high-potential, locally led initiatives and work with partners and funders to transform them into products that can be sustained by communities, governments or market actors so that more people living in poverty experience measurable, lasting improvements in wellbeing, resilience, and opportunity.

Our Values

Integrity: We are open, transparent, and accountable.

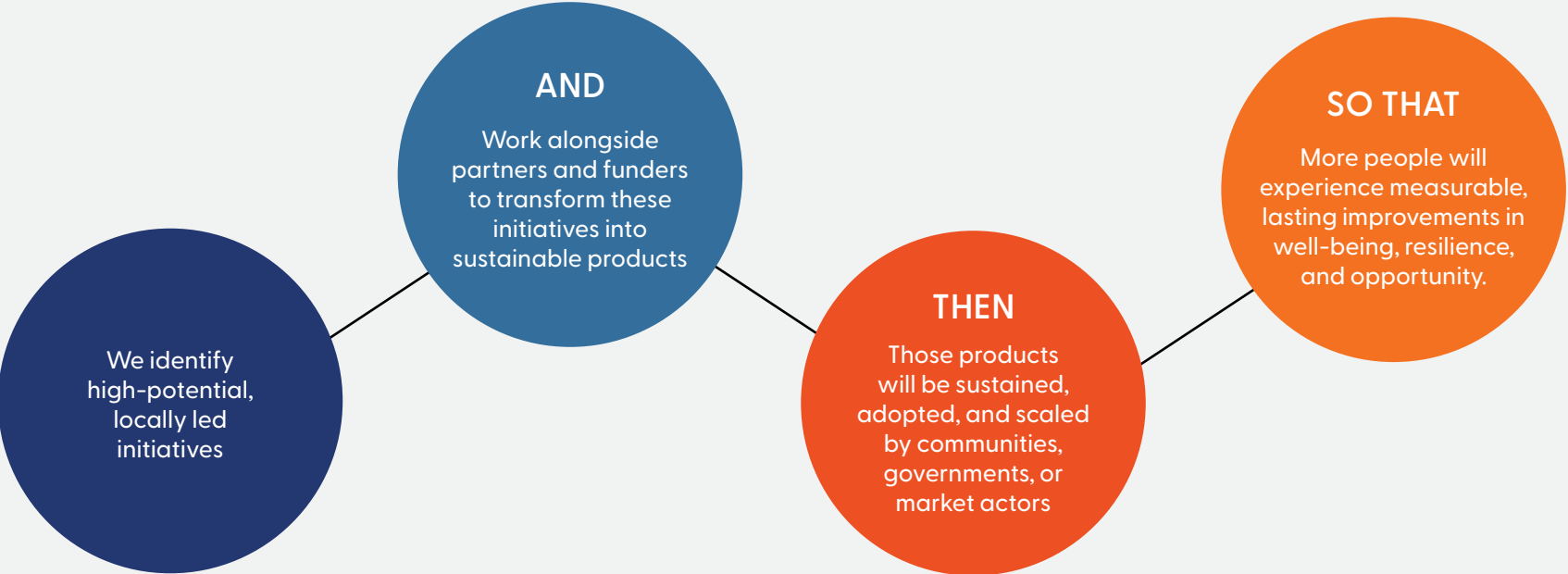
Pursuit of excellence: We strive for the highest standards in all we do.

Innovation : We dare to explore new and better ways.

Respect: We value and empower the people we work with.

Collaboration: We work with others to optimise impact.

How We Work



Our Product-Led Strategy

At AOP, a *product* is a refined, locally led solution designed to be scalable. Unlike one-off projects, products are complete solution packages that combine a proven approach, delivery system, and evidence of impact.

Through the AOP Product Scorecard, adapted from Innovations for Poverty Action’s Best Bet model, we assess *evidence, impact, simplicity, cost effectiveness, and partnership readiness*. This framework helps us allocate resources in the right areas and transparently communicate an initiative’s path to becoming a product.

AOP’s success is measured by the impact and sustainability of the products we help build, rather than the number of projects we deliver.

Through this strategy, we aim to support products that transform at least one million lives annually by 2030.

Our Pathway to Scale: From Idea to Impact

AOP supports community led initiatives through a stage-based development pathway, helping partners move from early innovation to large-scale adoption. Each stage aligns with one of three funds, allowing donors and investors to engage where their goals and risk appetite align.

Stage	Purpose	Partnership	Aligned Fund
Ideate & Refine	Test new ideas, strengthen design and community ownership.	Piloting, early validation, and seed funding for innovation.	Catalyst Fund: Seeds innovation and supports testing of new high-potential initiatives that benefit hundreds of people.
Prove & Adapt	Build evidence of impact and adapt models for new contexts.	Co-design support, assessment of impact, cost-effectiveness, and donor engagement.	Momentum Fund: Strengthens promising initiatives and supports replication across contexts to build evidence base that benefit thousands of people.
Scale & Sustain	Integrate proven solutions into systems and markets for lasting impact.	Investment packaging, scaling strategy, and engagement with governments and markets.	Legacy Fund: Helps high impact, evidence-based products scale to benefit millions of people.

This pathway ensures that every AOP-supported product is tested, refined, and ready to grow, supported by strong evidence, strategic partnerships, and sustainable investment. The execution of this product-led strategy is supported by five strategic pillars:

Our Strategic Pillars

One AOP	A well-governed organisation with enabling systems, processes, policies and operations that support staff and partners to execute the strategy.
People and Culture	A thriving workplace that supports, grows and nurtures people and partners pursuing excellence in support of our mission.
Brand and Reputation	Trusted in high-net-worth segment as the go-to place for poverty reduction solutions.
Income streams	Regular and secure income streams capable of helping one million people break the cycle of poverty annually.
Product and Partnership	Products and partnerships that continue delivering impact long after funding ceases to support the initiative.



Community women at their weekly meeting in Idonyo Naado Village, Tanzania



The Catalyst Fund

Seeding Bold Ideas for Lasting Impact

Nyawasha group women use the peanut butter processing machine purchased with their savings group funds, Zimbabwe

The Catalyst Fund fuels bold, locally led initiatives at their earliest stages, providing seed funding to test new ideas, strengthen design, and build community ownership. Each initiative is assessed for vision, simplicity, cost-effectiveness, and potential for scale, ensuring resources drive impact where it matters most. More than funding, the Catalyst Fund is a commitment to innovation and evidence-building, paving the way for sustainable solutions that attract further support and deliver scalable, lasting change.

This year our Catalyst Fund has supported life-changing projects in Zimbabwe, Malawi, Mozambique, Zambia and Kiribati.

Building Sustainable Livelihoods: Community Technology Development Organisation (CTDO) – Zimbabwe

In Mutoko District, Zimbabwe, the Community Livelihoods Improvement Project (CLIP) is rooted in community-led innovations. Farmers, women's groups, and schools identify challenges and with AOP partner CTDO, co-design interventions to improve food security and build sustainable livelihoods. Farmers are adopting climate-smart agricultural practices, growing drought-tolerant grains, legumes, and biofortified sweet potatoes to improve food security and nutrition. Internal savings and lending groups are pooling resources to invest in poultry and horticulture, creating new income streams. The Nyamhara Weir Dam, constructed using a cash-for-assets model, provides vital income and secure water supply for 610 households, livestock, and nutrition gardens. The dam now supports aquaculture, further diversifying diets and livelihoods. At Kaunye Primary School, a solar-powered borehole supplies clean water to over 500 students and nearby households, improving health and reducing the burden of water collection, while a trial household low-cost biogas digester that replaces firewood with renewable energy, and produces organic fertiliser to boost crop yields, is underway.

Advancing Climate-Smart Agriculture: Self Help Africa – Malawi, Zambia; United Purpose – Mozambique

In Malawi, Mozambique and Zambia, Self Help Africa/United Purpose is strengthening Irish potato and orange-fleshed sweet potato (OFSP) value chains to improve food security and rural incomes. The project is strengthening local capacity to produce, store, and market high-value crops, ensuring farmers have access to quality seed and training in climate-smart techniques. Farmers are learning about post-harvest management, nutrition, and value addition, enabling them to process OFSP into marketable products and diversify income sources. Savings and loan groups are expanding financial access, while

cooperatives receive governance and digital marketing support to connect farmers with buyers. Nutrition training promotes healthier diets, while business development sessions strengthen financial literacy and market readiness.

By linking farmers to buyers and supporting inclusive approaches that empower women and vulnerable groups, the project is laying the foundation for resilient livelihoods and stronger rural economies.

Women-Led Solar Solutions: Foundation for the Peoples of the South Pacific Kiribati (FSPK) – Kiribati

On Aranuka Island, families face daily challenges accessing clean water and electricity, with women and girls spending hours each day collecting brackish water. AOP is partnering with FSPK and DFAT's Business Partnerships Platform (BPP) to deliver off-grid solar-powered systems that are providing clean water and renewable energy to schools and community halls. Women-led committees manage the infrastructure, supported by a household levy scheme that is ensuring long-term sustainability.

Communities will have access to safe drinking water and reliable sources of light, leading to improvements in health and hygiene and enabling families to gather at night to work, learn and connect. As local committee treasurer Raumua Ruteru shares, "Now, with clean water, we can drink safely and grow healthy food. This project truly helps us in many ways."

With women leading the way, Aranuka is building a more equitable and sustainable future, powered by clean energy and community ownership.

"AOP has been a true partner in every sense of the word. With their support, we have expanded our sustainable livelihoods portfolio and attracted new donors to scale up our work, for example, in Manica Province, Mozambique. Through the Potato Project, we strengthened our technical expertise in production and marketing and leveraged this success to secure additional funding. As a result, we have reached more than 15,000 young people, helping them build more resilient and sustainable livelihoods. AOP is not just a donor, but a true partner that walks alongside us on our journey toward lasting change."

Helena Skember, Regional Director, Self Help Africa

Clean Water and Community Empowerment

A primary school in Kwekwe District in Zimbabwe has seen a significant improvement in the daily lives of pupils and the wider community following the installation of a solar-powered piped water scheme. Local partners were supported by the active involvement of community members, who offered free labour as part of their contribution to the project.

Prior to the scheme, access to clean and safe drinking water was limited, affecting both health and hygiene. Today, eight water taps supply fresh drinking water to 158 boys, 140 girls, schoolteachers, and neighbouring families. The reliable water source has not only improved sanitation but also allowed the school to establish a nutrition garden. This garden serves as both a practical learning site for agriculture and a source of green vegetables, enhancing the school meals programme and supporting better nutrition for pupils.

Community leaders and teachers talk about the positive impact on health, learning, and community spirit. Pupils are enthusiastic, expressing their appreciation through poetry, celebrating and wondering at their newfound ease of access to safe water.

Community and teacher representatives were trained to operate and maintain the water scheme, with ongoing support arranged through a local service provider. The water system has now been handed over to the school development committee, ensuring local ownership and sustainability.



From Subsistence to Sustainable Farming

Victoria, a 42-year-old mother of four from Salamanga, Mozambique, has long relied on farming to support her family. For years, she grew just enough cabbage, sweet potato, onion, cassava and peanuts using traditional dryland methods without irrigation.

Her outlook changed after attending a community meeting organised by United Purpose and local government. Inspired, Victoria joined the project to improve her income. She trained in crop production, nutrition, irrigation, and marketing, and learned about demand for orange-fleshed sweet potatoes.

With new skills, Victoria expanded her fields and diversified crops, dedicating more land to production and generating extra income. This allowed her to prepare her daughter for secondary school by buying uniforms and supplies early.

She also learned seed conservation, storage, and collective marketing, improving access to quality seeds and new markets. Working with other farmers has reduced costs and boosted sales.

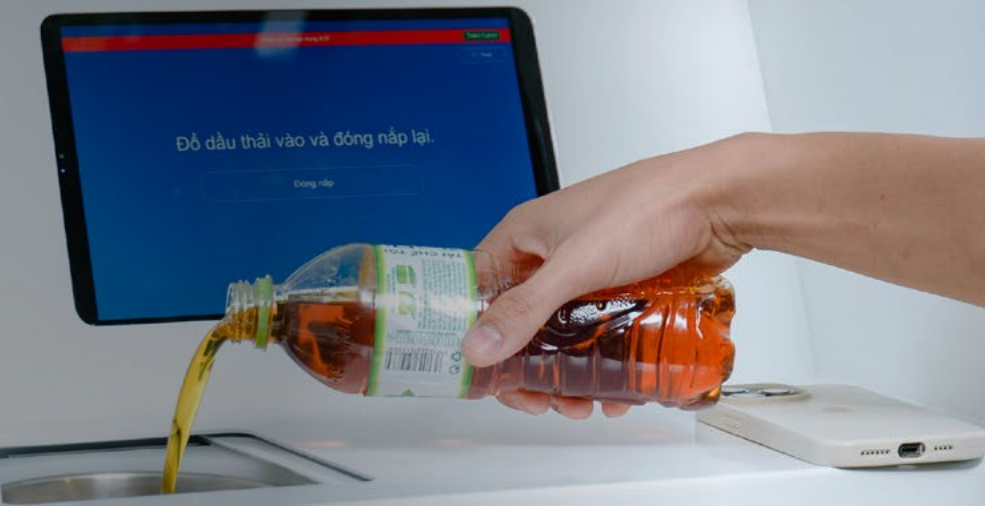
Reflecting, Victoria says: “I have learned so much about production, seed conservation, seed multiplication, nutrition, and marketing, and my new understanding has changed how I approach my work on the farm.”

Looking ahead, she hopes to buy a water pump for greater independence. Knowledge and confidence have transformed her farming, improved her family’s nutrition, and opened new possibilities.

The Momentum Fund

Accelerating Promising Solutions

A ReFeed team member demonstrates the UCO smart vending machine in Hanoi, Vietnam



AOP's Momentum Fund bridges the gap between pilot and scale, accelerating initiatives that have already demonstrated impact. By supporting organisations to refine their models, expand partnerships, and prepare for large-scale adoption, the fund positions promising solutions for systemic change. Through improved governance, rigorous monitoring, and evidence-based results, we help partners build credibility and attract growth-minded investors, governments, and corporates.

This year our Momentum Fund has supported promising innovative solutions to food and energy challenges in Vietnam.

Turning Food Waste into Opportunity: VietHarvest – Vietnam

VietHarvest rescues surplus food from Vietnam's hospitality industry, redirecting it to disadvantaged communities and transforming food waste into a powerful opportunity. In partnership with the Centre for Supporting Community Development Initiatives (SCDI), the Breaking the Cycle program delivers nutritious food packages to individuals and households in Hanoi, resulting in clear health improvements for the children and easing the financial burden for those families. VietHarvest's model has rescued over 60,000 kilograms of surplus food and provided 120,000 meals, empowering children to stay healthy and in school, and helping families break the cycle of poverty. Plans are underway to expand the food rescue model across Vietnam and into neighbouring countries.

Scaling Climate-Smart Food and Energy Innovations: AirX Carbon & ReFeed – Vietnam

AirX Carbon is scaling circular innovation in Vietnam's Mekong Delta by turning coconut husks into carbon-negative, export-grade pallets. This closed-loop model has delivered reliable income for over 1,700 farming households, while commercialising 18,464 pallets, avoiding 627.7 tons of CO₂ emissions, and preserving 3,077 trees in just six months. AirX's NetZero Pallet initiative procured 858 tons of coconut husks, equivalent to the output of approximately 858 hectares of farmland, directly supporting smallholder farmers in Ben Tre Province. The project has already created the equivalent of 833 full-time jobs for an equal number of men and women, empowering local communities and

demonstrating a scalable model for climate-resilient, inclusive livelihoods. AirX's approach is now inspiring similar networks across the region, proving that climate solutions can also be community solutions.

ReFeed is building Vietnam's first smart network for collecting used cooking oil (UCO), turning household and commercial waste into feedstock for sustainable aviation fuel. In just six months, 45 smart vending machines collected over 19 tons of UCO, reducing 54 tons of CO₂ emissions and generating over \$565,000 USD gross revenue. The network leverages smart vending machines managed by mobile applications, ensuring transparent tracking and compliance with international sustainability standards for sustainable aviation fuel feedstock. Strategic partnerships with major entities like PV Oil and McDonald's, and outreach through schools and residential communities, have embedded environmental responsibility into daily life while training 300 low-income women as skilled collection agents. The project will empower these women and engage schools and communities to embed sustainable practices. With strong partnerships and a replicable model, ReFeed is driving both environmental and social impact at scale.

"Our journey with AOP began with essential seed funding in 2022, but what has sustained this partnership is the immense trust AOP placed in us and our mutual commitment to co-creation. Especially over the past year, AOP has gone beyond the role of a donor to become a strategic mentor, significantly boosting our capacity and operational standards. We are proud to have shifted from a traditional funding relationship to one of 'creating shared value,' where we co-create solutions that allow VietHarvest to achieve our environmental mission of rescuing food, while simultaneously helping AOP realise its goal of poverty reduction and food security."

Dinh Ha Thu, City Manager, VietHarvest

Turning Coconut Waste into Opportunity in the Mekong Delta

In the heart of Vietnam's 'coconut capital,' Bến Tre Province, coconut husks have long been seen as little more than waste. Each year, over a million tons are burned or discarded, harming the environment and missing out on potential income for local farmers. But through the NetZero Pallet initiative, AirX Carbon and its partners are showing that what was once thrown away can become a source of hope and prosperity.

In April 2024, AirX Carbon joined up with the Phạm Thị Kiều Thu Farmer Cooperative, led by Ms. Kiều Thu, a respected coconut trader and community leader. Her cooperative brings together dozens of farming households, most of them women, who collect coconut husks as a by-product of their work. AirX Carbon also partnered with Betrimex, a major coconut exporter, to create a closed-loop system: coconut husks are transformed into sturdy, carbon-negative pallets, which Betrimex then uses to ship its goods abroad.

This partnership is built on trust and transparency. AirX Carbon provides clear guidelines and fair prices, buying husks regularly and reliably. The steady demand means farmers can count on extra income, invest in better tools, and plan for their future.

The results speak for themselves. In just six months, over 18,000 NetZero Pallets have been produced, avoiding nearly 3,400 tons of CO₂ emissions and saving more than 3,000 trees. Around 1,700 farming households have benefited, with women making up half the workforce. What began as a way to tackle waste is now a model for community-driven climate action.



Breaking the Cycle for Families in Hanoi

For families in Hanoi, the arrival of VietHarvest's yellow van is a moment of anticipation and relief. Children and parents look forward to each delivery, often asking if sweet cakes will be included that week. The food packages, containing staples like nuts, milk, sugar, rice, and sweet cakes, bring more than nutrition; they offer a sense of care and consistency in challenging times.

Children benefit directly, with many showing clear physical improvement and gaining weight compared to the previous school year. The packages ensure breakfast is available and provide snacks during tutoring sessions and group activities, supporting both health and learning. For parents, the support eases the financial burden of daily living expenses, allowing them to focus on other needs.

The impact is felt deeply. Families express joy and gratitude, feeling seen and supported. VietHarvest's regular deliveries help children stay healthy and in school, offering hope and stability as they work to break the cycle of poverty.

Participants in the unconditional cash transfer project in Chiradzulu, Malawi

The Legacy Fund

Creating Lasting Transformation

The Legacy Fund is Action on Poverty's commitment to scaling proven solutions for systemic change, designed for institutional donors, governments, and investors seeking measurable, long-term impact. By supporting large-scale rollout and embedding validated models into public systems and communities, we enable collaborative, evidence-driven interventions that transform poverty alleviation for generations to come.

This year Action on Poverty's Legacy Fund has supported exciting, life-changing initiatives to expand unconditional cash transfers in Malawi and launch safe and sustainable prevention against mosquito-borne diseases in Timor-Leste.

Scaling Unconditional Cash Transfers Through Digital Innovation: GiveDirectly – Malawi

In partnership with GiveDirectly, Action on Poverty is expanding the reach of unconditional cash transfers in Malawi, harnessing digital innovation to deliver support securely and at scale. With over 75% of Malawi's population living in extreme poverty, this initiative is providing \$550 USD to adults living in extreme poverty at districtwide scale, starting in Chiradzulu and aiming to reach around 185,000 people by early 2027.

Evidence shows unconditional cash transfers are among the most rigorously evaluated development interventions, with over 500 Randomised Controlled Trials demonstrating their effectiveness. Recipients use these transfers to chart their own development path, investing in food security, healthcare, education, and livelihoods, and prioritising what matters most for their wellbeing, resilience, and opportunity.

In Chiradzulu, cash transfers are already driving change: enabling the purchase of essential household items, supporting children's education through school uniforms and fees, and helping launch small businesses that create sustainable income. Communities are also prioritising healthcare access, with aspirations for local clinics to prevent long journeys for medical help.

This initiative embodies the promise of digital innovation, delivering support with speed and scale, while respecting choice, dignity, and safety. It represents a crucial step toward reimagining how aid is delivered: centred on people, shaped by their priorities, and strengthened by technology.

Eliminating Mosquito-Borne Diseases Through Community-Based Solutions: World Mosquito Program – Timor-Leste

AOP continues its impactful work with the World Mosquito Program (WMP), a partnership redefining the fight against mosquito-borne diseases such as dengue, Zika, chikungunya, and yellow fever. WMP uses the naturally occurring Wolbachia bacteria to disrupt disease transmission, empowering communities to take ownership of their public health.

Action on Poverty's collaboration with WMP has pioneered this evidence-based, safe, and sustainable method in Vietnam, reaching over 270,000 people in the south with 99% community acceptance and 158 health workers trained. The Wolbachia method provides long-term protection without genetic modification or risk to humans and the environment, and is embraced through co-design with local communities and authorities.

Building on Vietnam's success, WMP launched in Dili, Timor-Leste in 2024 to combat dengue, which caused 5,658 cases and 58 deaths in 2022 alone. In 2025, targeted releases of Wolbachia mosquitoes will cover 20 km² and protect around 240,000 people in Dili's hotspots, in partnership with the Timor-Leste Ministry of Health and the Menzies School of Health Research, scaling a proven model for lasting public health impact.

"We've been working with AOP for many years, originally as the Eliminate Dengue Program, and more recently as the World Mosquito Program, working in Nha Trang, extending to projects in Ho Chi Minh and southern provinces of Vietnam. Our relationship with AOP has been one of trust and appreciation for the ability of them to enable us to become effective in Vietnam very quickly through their relationships and their ability to help steer us with the projects we collaborate on. We look forward to continuing our partnership with AOP and expanding our collaboration."

Scott O'Neill, CEO World Mosquito Program

Engaging Communities for Safe Disease Prevention

Jacinta is one of four female field release officers (FRO) out of a total 34 field release officers for the Wolbachia program in Dili, Timor-Leste. The release officers travel into different Dili districts five days a week to release Wolbachia mosquitoes into communities.

“I started working as a field release officer for the Wolbachia project with Menzies School of Health Research in Dili after I graduated. The things that motivated me to work as an FRO for the Wolbachia project are: for myself, because this is my first work experience after graduation, and through the Wolbachia project, as a FRO, I’ve been able to achieve some of my goals. I’ve also been able to help my family meet various needs.

“The aspect of the job that I enjoy most is interacting and communicating with the community, which consists of diverse people and characters, especially the young children who are always eagerly awaiting our arrival in the field. This job has taught me to be humble, patient, and generous in any situation. Lastly, my favourite part is greeting people when I go out into the field. I love greeting people ‘Good Morning’, with a smile because greetings and smiles are free and can also make people friendly.

“As a woman, I have experienced some challenges in my job. When we went down to the field in the middle of the community, many young people came with various behaviours, some liked to smile, some shouted in rough voices.

“My hope for this project is, through this complementary method for dengue prevention, it will be successful and reduce dengue and other diseases. I am confident that the people of Dili will benefit from this project, as it aims not only to reduce and eradicate dengue but also other diseases such as chikungunya, Zika, and yellow fever in Dili.”



Testimonials

“P4G and AOP stepped in at exactly the moments when we needed support, not just funding but belief. That support gave us the push to keep innovating, keep testing, and keep growing. And for us, that meant everything.”

Le Thanh, CEO and Founder, AirX Carbon

“With the partnership of P4G and AOP, we aim to help Vietnam become a regional centre for smart agriculture innovation and accelerate sustainable growth across the region. We are truly excited about the green growth that we will create together with P4G and AOP.”

Kyu Tae Park, CEO, Avalor

“Support from AOP in collaboration with USFS has been a strategic catalyst in strengthening governance, managerial systems, and the international network of the Puter Indonesia Foundation across the ASEAN region ... We truly appreciate AOP’s continued support and partnership.”

Rachmat Budiono, Office Manager, Puter Indonesia Foundation

“Since 2017, AOP has been a valued partner and funder of several CISDOMA community development projects in Lai Châu province. Together, we have supported initiatives that promote sustainable livelihoods, with a strong focus on community-based tourism among ethnic minority groups. AOP’s consistent support and collaborative spirit have played a vital role in empowering local communities and enhancing their resilience. We deeply appreciate this enduring partnership and look forward to continued impact together.”

Nguyen Anh Tuan, Director, CISDOMA

“PRADET has partnered with AOP since 2012. The long-term partnership commitment from AOP, it has contributed to the value of the work of PRADET, in supporting reintegration programs for survivors of domestic violence and trauma in six municipalities of Timor-Leste, including assistance to build economic independence and the provision of counselling services.”

Manuel dos Santos, Director, PRADET

“This is what effective philanthropy looks like: investing in something that can stand on its own.”

Colin Macfarlane, Strategic Donor

Gender Equality, Disability and Social Inclusion

Gender Inclusion and Women's Economic Empowerment in Tanzania

In partnership with Community Research and Development Service (CORDS), AOP is supporting gender inclusion and women's economic empowerment in Maasai communities in remote Northern Tanzania. Central to this initiative is the establishment of village savings and loans groups, where women engage in capacity building activities including community gender sensitisation meetings, financial literacy training, group formation and management, and business skills training. These activities enable participants to set up and manage their own savings and loans groups.

The program has brought transformative change for 30 women in the village of Ildonyo Naado. Beginning with modest pooled savings of 2,000 Tanzanian Shillings each, the group created a rotating loan system, allowing members to borrow and repay with interest and steadily increase their fund. Over time, the loan amount per individual grew by 52%, helping many women launch small businesses, invest in livestock, and support their children's education. Beyond financial benefits, weekly meetings have become important forums for sharing ideas, learning about leadership, health, and women's rights, and building a strong sense of community. Their experience highlights how collective savings and unity can create lasting opportunities, empowering women to strengthen their families and serve as role models.



Cascading Disability Inclusion Training in Malawi

Through a capacity strengthening project, AOP supported five African partners to engage local organisations of persons with disabilities (OPD) to conduct disability inclusion audits and implement key recommendations from the reports. Partners responded in various ways: some upgraded infrastructure, others undertook disability inclusion training, and one developed a guide for managers. Self Help Africa (Malawi) expanded the training by delivering disability inclusion sessions to five cooperatives, reaching 56 cooperative executive members. Facilitated by the District Social Welfare Office, the training covered the definition of disability, practices for ensuring equal access to opportunities, resources, and services, and strategies for mainstreaming disability in development programs.

A significant outcome was the creation of a safe and supportive environment, encouraging participants with disabilities to share personal experiences and challenges. The trained groups developed action plans to enhance inclusion, such as disability awareness and education. This initiative empowered cooperative leaders to champion disability inclusion, fostering greater understanding and collaboration among all members.

Climate and Ecosystem Resilience

Improving Livelihoods in Indonesia and Vietnam through Ecotourism and Health

This program supported by USFS demonstrates the importance of partnership and community engagement in boosting climate resilience, conservation, and sustainable livelihoods. By bringing together government, researchers, and local communities, the initiative delivered lasting benefits for both people and ecosystems, strengthening scientific capacity, supporting biodiversity, and helping local institutions tackle climate and health challenges.

In Indonesia, the Puter Indonesia Foundation strengthened local institutions and improved livelihoods by supporting sustainable business development and biodiversity conservation, with a particular focus on the endangered Javan Hawk Eagle. Five Village Forest Management Institutions were licensed, covering nearly 20,000 hectares. More than 400 people received training in forest management, fire prevention, and eco-enterprise development. The project established a renewable-energy-powered production house for processing local products, built eco-trails, planted over 1,000 trees, and restored habitats. Community patrols, trained through the program, contributed to zero wildfire incidents in 2024, while partnerships expanded with forestry agencies, universities, and eco-tourism stakeholders.

In Vietnam, Institute for Ecology and Conservation of Nature (IECN) focused on understanding how wildlife populations in the Northern Annamite Mountain Range respond to human activity and environmental change. Community mapping in eight villages integrated local ecological knowledge, while over 1,300 biodiversity field samples were collected and analysed, strengthening laboratory capacity for DNA-based monitoring.

Meanwhile, Institute of Veterinary Research and Development (IVRD) established a regional sampling network to assess disease prevalence in domestic and wild pigs, aiming to improve animal disease surveillance and prevent transmission between animals and humans. Nearly 1,500 samples were collected, key pathogens identified, and staff trained in advanced sequencing techniques, enhancing national surveillance systems and developing new biosafety protocols.



Fire prevention training with Puter Indonesia Foundation

Our Programs and Partners

Africa

FOOD SECURITY, WATER SECURITY AND CLIMATE RESILIENCE PROGRAM

Face-to-Face (F2F)*
Victory Gardens and Victory Fields, *Malawi*

Dublin City University
Faith Promotion of Victory Gardens, *Malawi*

Institute of Sustainable Development (ISD)
Matandani Community Irrigation Project, *Malawi*

Vita*
Enhancing Social and Economic Wellbeing of Rural Communities Through Creating Climate Resilient Communities, *Ethiopia*

Self Help Africa (SHA) Malawi; United Purpose
Mozambique; Self Help Africa (SHA) Zambia*
Strengthening Irish and Orange Fleshed Sweet Potato Value-Chains for Improved Food Security and Incomes, *Malawi, Mozambique and Zambia*

Community Technology Development Organisation (CTDO)
Humanitarian El-Nino Response in Rushinga District (School Feeding and WASH Program), *Zimbabwe*

Community Technology Development Organisation (CTDO)
Mutoko Weir Dam Construction and Water Reticulation Project, *Zimbabwe*

Community Technology Development Organisation (CTDO)*
Community Livelihoods Improvement Project, *Zimbabwe*

HEALTH AND INCLUSIVE DEVELOPMENT

Our Neighbours Ministry (ONM)*
Holistic Support for Vulnerable Children and Families, *Zimbabwe*

Our Neighbours Ministry (ONM)
Homes of Love - Isaiah's Babies Home, *Zimbabwe*

Our Neighbours Ministry (ONM)
Hearts of Love, *Zimbabwe*

ECONOMIC EMPOWERMENT AND SUSTAINABLE LIVELIHOODS

Community Research and Development Services (CORDS)*
Maasai Women's Economic Empowerment Phase 2, *Tanzania*

GiveDirectly
Cash for Wealth Creation in Chiradzulu District, *Malawi*

EDUCATION

Community Research and Development Services (CORDS)
Equal Rights Project, *Tanzania*

Community Research and Development Services (CORDS)
Hope of a Child, *Tanzania*

Community Technology Development Organisation (CTDO)
Support to Sebakwe Conservation and Education Centre (SCEC), *Zimbabwe*

Emmanuel High School
Student Support Program, *Zimbabwe*

Ololo Foundation
St John's Primary School, *Kenya*

Ololo Foundation
Oloosirkon Secondary School, *Kenya*

Our Neighbours Ministry (ONM)
Lighthouse Christian Academy, *Zimbabwe*

Asia

FOOD SECURITY, WATER SECURITY AND CLIMATE RESILIENCE PROGRAM

VietHarvest Social Company Limited
Nourising Hub - Tackle Food Waste and Hunger through the VietHarvest model, *Vietnam*

Avalve Corp
AI-based Climate Smart Agriculture, *Vietnam*

ECONOMIC EMPOWERMENT AND SUSTAINABLE LIVELIHOODS

Action on Poverty Vietnam Office*
Advancing Community Self-Reliance for Poverty Reduction via Nurturing Inclusive and Responsible Entrepreneurship (ASPIRE), *Vietnam*

Action on Poverty Vietnam Office
Upscaling Community-based Ecotourism (UpCBT), *Vietnam*

Cambodian Women's Crisis Center (CWCC)*
Women Action for Safe Rural Migration (WARM), *Cambodia*

HEALTH AND INCLUSIVE DEVELOPMENT

Institute for Ecology and Conservation of Nature (IECN)
One Health Project, *Vietnam*

Institute of Veterinary Research and Development (IVRD)
One Health Project, *Vietnam*

ENVIRONMENT AND CLIMATE CHANGE

AirX Carbon Joint Stock Company (AirX Carbon JSC)
NetZero Pallet - Scalable Solution for Waste Management & Carbon Sequestration, *Vietnam*

Puter Indonesia Foundation
Strengthening the Role of Local Communities in Forest Management and Supporting Community Resilience, *Indonesia*

Puter Indonesia Foundation
Solar Power for Farmer Group Education Center and Production House, *Indonesia*

ReFeed Inc
Innovative Used Cooking Oil Collection for Net-Zero Aviation, *Vietnam*

Pacific

FOOD SECURITY, WATER SECURITY AND CLIMATE RESILIENCE PROGRAM

Foundation for the Peoples of the South Pacific Kiribati (FSPK)*
Water Access and Health Security, *Kiribati*

Foundation for the Peoples of the South Pacific Kiribati (FSPK)
Women-led Solar Solutions for Remote Communities, *Kiribati*

HEALTH AND INCLUSIVE DEVELOPMENT

Menzies School of Health Research*
Engaging Community in the World Mosquito Program (WMP), *Timor-Leste*

PRADET*
Empowering Survivors of Domestic Violence and Trauma, *Timor-Leste*

Foundation for the Peoples of the South Pacific Kiribati (FSPK)
Pacific Health and Sanitation Solutions (PHASS), *Kiribati*

Solomon Islands Development Trust (SIDT)
Pacific Health and Sanitation Solutions (PHASS), *Solomon Islands*



*Programs supported by the Australian Government through the Australian NGO Cooperation Program



Michiyo Yamada, AOP Asia Pacific Manager observing mosquito emergence facilities with World Mosquito Program Manager Ms. Bekti Andari



In Timor-Leste, a participant receiving training, coaching and business start up materials from PRADET's livelihoods program can now support her family through her tailoring business.

Project Evaluations



Women Action for Safe Rural Migration in Cambodia (WARM)

The Cambodian Women's Crisis Center (CWCC) WARM project (2022–2025) effectively enhanced the safety, rights, and livelihoods of rural Cambodian women vulnerable to unsafe migration and trafficking. The project was highly relevant, addressing post-COVID economic vulnerabilities and aligning with Cambodian government and DFAT priorities. It demonstrated strong coherence with CWCC's mission and AOP's strategic goals, using community-based protection networks, savings groups, and livelihood training to empower women and improve migration safety.

Project performance was strong: all outcome and output indicators were achieved or exceeded, including the establishment of three protection networks, 12 savings groups, and capacity-building for 540 participants. The project improved community knowledge, reduced exploitation, and increased household incomes. However, sustainability risks remain, particularly regarding ongoing leadership in protection networks and the independence of savings groups.

Key recommendations include strengthening local leadership in protection networks, providing advanced training for savings groups, improving exit strategies, and scaling successful models for broader impact.

For more detail on the project evaluations please visit:
actiononpoverty.org/our-impact/research-evaluations/



Empowering Survivors of Domestic Violence and Trauma in Timor-Leste

The project set out to empower survivors of domestic violence and trauma in Timor-Leste, focusing on psychosocial support, health, and livelihood development. Over three years (2022–2025), the initiative adapted to the evolving needs of vulnerable women, survivors, and people in prison, offering vocational training and activities to build skills, confidence, and economic stability.

Evaluation revealed the project was highly relevant to local needs and government priorities, with almost all participants finding the support useful and well delivered. PRADET's expertise ensured strong coherence, though expanding activities to men and former incarcerated people showed weaker links to the core goal of gender-based violence prevention. Most key performance indicators were nearly achieved, and resources were managed efficiently. Positive impacts were seen in improved mental health, relationships, and economic status for a majority of participants.

However, the evaluation highlighted the need for a clearer sustainability and exit strategy. Recommendations include refocusing interventions on PRADET's core strengths, strengthening monitoring and evaluation systems, prioritising capacity building and replication, and developing robust plans for long-term impact.



Arabelle Brewer – COO

Message from our COO

For the year ending 30 June 2025, Action on Poverty’s total income more than tripled to \$38,740,243 with less than 1% of this income spent on fundraising. As a result, 94% of total expenditure for the year was directed towards international programs.

Revenue
In FY25, AOP recorded a total income of \$38,740,243, a 337% increase from \$8,867,328 in FY24. This growth was largely driven by grant funding, which contributed \$36,996,351 and represents 95% of the total income compared to \$6,667,769 last year. AOP’s ongoing partnership with the Department of Foreign Affairs and Trade (DFAT) remains an essential source of funding, with substantial support provided through the Australian NGO Cooperation Program (ANCP), totalling \$3,096,918. Other monetary funding sources remained stable during the year with non-monetary income declining by 68% due to completion of a project.

Expenditure
Total expenditure for FY25 was \$38,698,948, with \$36,353,074 (or 94% of total expenditure) directed to international aid and development programs. Program support costs were \$923,511 (2% of total expenditure compared to 16% in FY24). Fundraising costs totalled \$296,625 or 1% of total expenditure compared to 4% in FY24. Administration costs remained stable year on year at \$760,544 although as a percentage of expenditure reduced from 9% in FY24 to 2% in FY25.

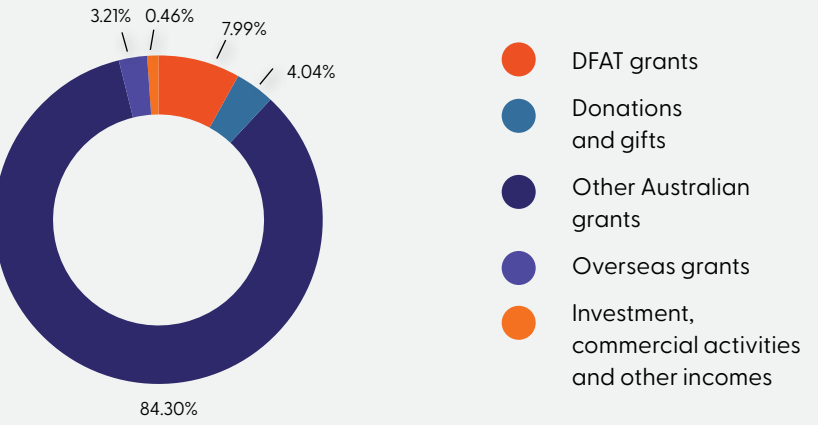
Reserves
AOP’s reserves grew to \$1,829,864 in FY25, up from \$1,755,373 in FY24, resulting from a surplus of \$41,295 (FY24 net deficit: \$140,138). In addition, AOP recorded unrealised investment gain of \$33,196. These reserves provide a solid foundation for future growth and global impact.
FY25 was a year of growth and resilience. AOP’s disciplined resource management and strong strategic partnerships ensured highly effective and efficient use of funds. By securing diverse funding streams and maintaining robust governance, AOP demonstrated effective stewardship and financial stability. These results, underpinned by its 2030 strategy, position AOP to continue delivering lasting impact.

Definitions

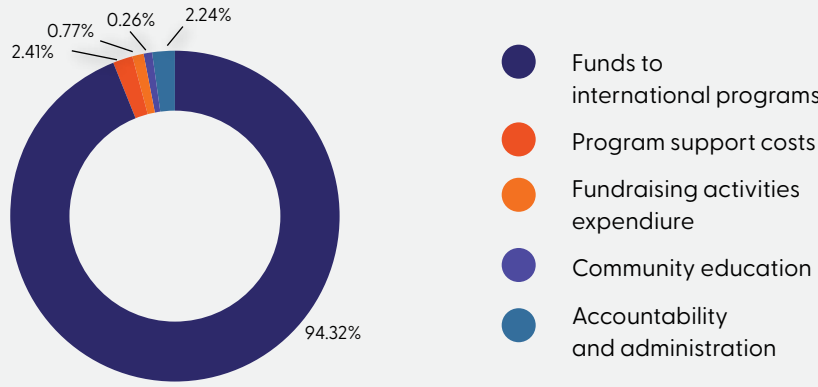
- Where our support comes from**
- Donations and gifts:** Monetary and non-monetary contributions from the Australian public, trusts, and foundations.
 - DFAT grants:** The Australian Government’s overseas aid program
 - Other Australian grants:** Grants from all Australian institutions other than DFAT
 - Other overseas grants:** All grants sourced from non-Australian institutions
 - Investment income:** Income from interest and other income earned on investment assets
 - Other income:** Fundraising events, sponsorships, foreign exchange gains

- Where the money goes**
- Funds to international programs:** Funds remitted overseas to aid and development projects
 - International projects – program support costs:** Direct costs of project management in Australia including salaries of program staff, project design, monitoring, and evaluation
 - Community education:** Costs related to informing and educating the Australian public of, and inviting their active involvement in, global justice, development, and humanitarian issues
 - Fundraising – public:** All costs related to the purposes of raising funds from the public including salary costs of fundraising staff, and production and mailing of fundraising materials
 - Fundraising – government, multilateral, and private sector:** Personnel and related costs in the preparation of funding submissions and reporting against grants
 - Accountability and administration:** Related to the overall operational capacity of AOP, such as audit fees, personnel, IT, finance and administration costs, insurance premiums, and membership to peak bodies
 - Commercial activities expenditure:** Expenditure incurred on activities where there is an exchange of value with an intention to generate a surplus to contribute to the organisation’s aims.

Revenue



Expenditure



How pie charts are derived
Pie chart category income and expenses percentages are derived from AOP’s Income Statement categories. AOP’s Income Statement follows the ACFID format with financial definitions for each category.

Financial Statements

Income statement for the year ended 30 June 2025

REVENUE	2025	2024
Donations and Gifts		
- Monetary	\$1,301,431	\$1,220,367
- Non-monetary	\$264,069	\$834,793
Grants		
- Department of Foreign Affairs and Trade	\$3,096,918	\$3,594,005
- Other Australian Grants	\$32,657,288	\$1,913,242
- Overseas Grants	\$1,242,145	\$1,160,522
Commercial Activities Income	\$114,317	\$2,439
Investment Income	\$48,804	\$50,112
Other Income	\$15,271	\$91,848
TOTAL REVENUE	\$38,740,243	\$8,867,328

NOTE 1: ANNUAL FINANCIAL REPORT

This financial report is derived from the company’s annual statutory report for the year ended 30 June 2025 which is available at actiononpoverty.org/about/publications/

NOTE 2: REPORTING STANDARDS

The following financial statements have been prepared in accordance with the presentation and disclosure requirements set out in the ACFID Code of Conduct. For further information on the Code, please refer to ACFID website www.acfid.asn.au

EXPENDITURE	2025	2024
International Aid and Development Programs Expenditure		
International Programs		
- Funds to International Programs	\$36,353,074	\$5,469,002
- Program Support Costs	\$923,511	\$1,458,724
Community Education	\$101,125	\$143,534
Fundraising Costs		
- Public	\$193,957	\$201,821
- Government, Multilateral and Private	\$102,668	\$126,889
Accountability and Administration	\$760,544	\$772,703
Non-monetary Expenditure	\$264,069	\$834,793
Total International Aid and Development Programs Expenditure	\$38,698,948	\$9,007,466
TOTAL EXPENDITURE	\$38,698,948	\$9,007,466
SURPLUS/(DEFICIT)	\$41,295	(\$140,138)
Other Comprehensive Income		
Unrealised Gain on Investment	\$33,196	\$36,361
OTHER COMPREHENSIVE INCOME	\$33,196	\$36,361
TOTAL COMPREHENSIVE INCOME	\$74,491	(\$103,777)

STATEMENT OF FINANCIAL POSITION For the Year Ended 30 June 2025

	2025	2024
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$2,434,993	\$2,247,582
Trade and Other Receivables	\$179,753	\$251,235
Other Financial Assets	\$315,247	\$0
Other Current Assets	\$35,569	\$135,529
Total Current Assets	\$2,965,562	\$2,634,346
Non-current Assets		
Other Financial Assets	\$367,819	\$642,496
Property, Plant and Equipment	\$11,495	\$16,751
Total Non-current Assets	\$379,314	\$659,247
TOTAL ASSETS	\$3,344,876	\$3,293,593
LIABILITIES		
Current Liabilities		
Trade and Other Payables	\$178,163	\$166,456
Provisions	\$132,810	\$123,518
Unspent Project Funds	\$1,151,954	\$1,227,060
Total Current Liabilities	\$1,462,927	\$1,517,034
Non-current Liabilities		
Provisions	\$52,085	\$21,186
Total Non-current Liabilities	\$52,085	\$21,186
TOTAL LIABILITIES	\$1,515,012	\$1,538,220
NET ASSETS	\$1,829,864	\$1,755,373
EQUITY		
Accumulated Funds	\$1,762,009	\$1,720,714
Reserves	\$67,855	\$34,659
TOTAL EQUITY	\$1,829,864	\$1,755,373

STATEMENT OF CHANGES IN EQUITY For the Year Ended 30 June 2025

	Accumulated Unrestricted Funds	Reserves	Total
Balance at 1 July 2024	\$1,720,714	\$34,659	\$1,755,373
Suplus / (Deficit) for the Year	\$41,295	\$0	\$41,295
Unrealised Gain / (Loss) on Investment	\$0	33,196	\$33,196
Balance at 30 June 2025	\$1,762,009	\$67,855	\$1,829,864
Balance at 1 July 2023	1,860,852	(\$1,702)	\$1,859,150
Suplus / (Deficit) for the Year	(140,138)	\$0	(\$140,138)
Unrealised Gain / (Loss) on Investment	\$0	\$36,361	\$36,361
Balance at 30 June 2024	\$1,720,714	\$34,659	\$1,755,373

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ACTION ON POVERTY LIMITED

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Action on Poverty Limited ("the Company") which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and the notes to the financial statements including material accounting policy information, and the directors' declaration.

In our opinion, the accompanying financial report of Action on Poverty Limited is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Company's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards- *Simplified Disclosure Requirements* and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* ("ACNC Act") and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (Including Independence Standards)* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2025 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the ACNC Act, and for such internal control as directors of the Company determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ACTION ON POVERTY LIMITED

Responsibilities of Directors for the Financial Report (cont'd)

In preparing the financial report, directors of the Company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless directors of the Company either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independence

We confirm that the independence declaration required by the ACNC Act, which has been given to the directors of the Company, would be in the same terms if given to the directors of the Company as at the time of this auditor's report.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ACTION ON POVERTY LIMITED

Report on the requirements of the NSW Charitable Fundraising Act 1991 and the NSW Charitable Fundraising Regulations 2015

We have audited the financial report as required by Section 24(2) of the NSW Charitable Fundraising Regulations Act 1991. Our procedures included obtaining an understanding of the internal control structure for fundraising appeal activities and examination, on a test basis of evidence supporting compliance with the accounting and associated record keeping requirements for fundraising appeal activities pursuant to the NSW Charitable Fundraising Act 1991 and the NSW Charitable Fundraising Regulations 2015.

Because of the inherent limitations of any assurance engagement, it is possible that fraud, error or noncompliance may occur and not be detected. An audit is not designed to detect all instances of noncompliance with the requirements described in the abovementioned Act(s) and Regulations as an audit is not performed continuously throughout the period and the audit procedures performed in respect of compliance with these requirements are undertaken on a test basis. The audit opinion expressed in this report has been formed on the above basis.

Opinion

In our opinion, the financial report of Action on Poverty Limited has been properly drawn up and associated records have been properly kept during the financial year ended 30 June 2025, in all material respects, in accordance with:

- a) sections 20(1), 22(1-2), 24(1-3) of the NSW Charitable Fundraising Act 1991;
- b) sections 10(6) and 11 of the NSW Charitable Fundraising Regulations 2015

Report on the Australian Council of International Development (ACFID) Code of Conduct Summary Financial Report (the Report)

We have audited the Report of the Company, which comprises the statement of financial position as on 30 June 2025 and the income statement, statement of comprehensive income, statement of changes in equity for the year ended on the date and the directors declaration. The directors of the Company are responsible for the preparation and presentation of the Report in accordance with section C.2.2 of the Australian Council for International Development (ACFID) Code of Conduct. Our responsibility is to express an opinion on the Report based on our audit conducted in accordance with the Australian Auditing Standards.

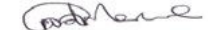
Opinion

In our opinion, The Australian Council for International Development (ACFID) Code of Conduct Summary Financial Report of The Action on Poverty Limited for the year ended 30 June 2025 complies with Section C.2.2 of the Australian Council for International Development (ACFID) Code of Conduct.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, action taken to eliminate threats or safeguards applied.


Pitcher Partners BA&A PTY LTD

PITCHER PARTNERS BA&A PTY LTD



MARIUS VAN DER MERWE
Executive Director
Perth, 04 November 2025



Community women manage the orange-fleshed sweet potato (OFSP) bakery in Balaka District, Malawi

Compliance and Regulation

Like all Australian charities and not-for-profits, Action on Poverty operates in a highly regulated environment and complies with a range of laws, regulations, licences, and codes of conduct to uphold accountability with our community and stakeholders.

Department of Foreign Affairs and Trade (DFAT)

DFAT is responsible for managing the Australian Government's official overseas aid program. AOP is a fully-accredited and trusted recipient of DFAT funds. The DFAT accreditation process is thorough, robust, and undertaken every five years. It involves a detailed assessment of AOP's systems, operations, management capacity, governance, and linkages with the Australian Government against stringent criteria. Find out more at dfat.gov.au.

Australian Council for International Development (ACFID)

ACIFD is the peak body for aid and development NGOs and its Code of Conduct upholds the highest standards in the sector. AOP is a member of ACFID and a signatory to the ACFID Code of Conduct. As such, we are committed to working with transparency, accountability, and integrity. For more information on the Code of Conduct, visit acfid.asn.au.

Australian Tax Office (ATO)

The ATO has given AOP Deductible Gift Recipient (DGR 1) status as a developing country relief fund, granted AOP exemption from Income Tax, and provided concessions for Fringe Benefits Tax and GST.

Australian Charities and Not-for-Profits Commission (ACNC)

The ACNC is the independent national regulator of charities. AOP is registered with the ACNC and complies with financial and organisational reporting obligations and governance standards. Refer to acnc.gov.au for more details of these obligations and standards.

Fundraising

Many Australian states and territories require charities to hold fundraising licences to raise funds within their borders. AOP is licenced to fundraise in all states and territories, and complies with the requirements associated with these licences, including annual reporting to particular states.



A farmer grades and packs his potatoes in Mutoko District, Zimbabwe

Our Team

Board

Tim Lovitt
Claire Mallinson
Layusa Isa-Odidi
Rebekah Lam
Merrilyn Clancy
Alice Xu

Senior Executive

Meghal Shah
Chief Executive Officer
Praveen Lata
Head of Program Operations
Ta Van Tuan
Director, Product Development and Innovation
Arabelle Brewer
Chief Operating Officer
Truong Quoc Can
Vietnam Country Director

Our Supporters

Institutional Donors

Australian Government Department of Foreign Affairs and Trade (DFAT)
Forest Service U.S. Department of Agriculture (USFS)
Monash University
USAID Pacific America Fund
World Resources Institute

Trusts and Foundations

Canva Foundation
The Charitable Foundation
Douglas Scott Foundation
NDY Charitable Trust
Perpetual Limited
SMEC Foundation

Corporates, Businesses, NGOs

Beverage Marketing Australia
Climate Risk
Global Ready Pty Ltd
Mirvac
Seaco Global Australia Ltd
WorldShare

Individual Donors

Colin Macfarlane
Ian Melrose

Pro Bono Support

Maddocks

Overseas Implementing Partners

AirX
Avalve
Cambodian Women's Crisis Center (CWCC)
Community Technology Development Organisation (CTDO)
Community Research and Development Services (CORDS)
The Consultative Institute for Socio-Economic Development of Rural Mountainous Areas (CISDOMA)
Dublin City University
Face to Face (F2F)
Foundation for the Peoples of the South Pacific Kiribati (FSPK)
GiveDirectly
HIAM Health
Institute for Ecology and Conservation of Nature (IECN)
Institute of Sustainable Development Malawi (ISD)
Institute of Veterinary Research and Development of Central Vietnam (IVRD)
Menzies School of Health Research
National Institute of Hygiene and Epidemiology (NIHE)
The Ololo Foundation
Our Neighbours Ministry Zimbabwe (ONM)
Institut Pasteur
Psychosocial Recovery and Development in East Timor (PRADET)
Puter Indonesia Foundation
ReFeed
Self Help Africa
United Purpose Mozambique
VietHarvest
Vita Ethiopia
World Mosquito Program

Participants in the Maasai Women's Economic Empowerment Project in Tanzania





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